

PX 510.00

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

**RIPPLE LABS, INC., BRADLEY GARLINGHOUSE,
and CHRISTIAN A. LARSEN,**

Defendants.

20 Civ. 10832 (AT) (SN)

ECF Case

DECLARATION OF

I, [REDACTED], pursuant to 28 U.S.C. § 1746, declare as follows:

1. I am the President of [REDACTED], a consulting firm located in

2. I have been retained by plaintiff Securities and Exchange Commission to provide expert testimony in the above-referenced matter. On October 4, 2021, I submitted a report titled “Expert Report of [REDACTED],” in which I described certain industry customs and practices relating to public securities offerings.

3. I certify under penalty of perjury that the statements and opinions contained in my above-described report are true and correct.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 27, 2022